

• Amend Wages Online • UI Trust Fund Balances • Earned Income Tax Credits

• Business-to-Business Expo

The Employer Advisor is a quarterly publication provided by the Utah Department of Workforce Services

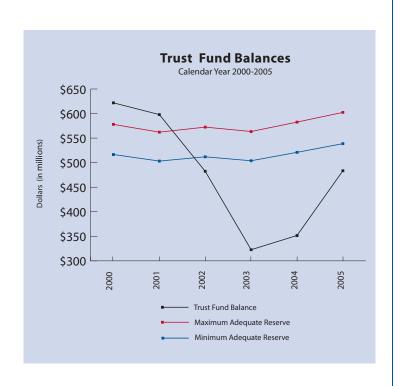


## Less Paper, Less Hassle; **Amend Wages On-line**

Do you need to amend wages you have previously submitted on-line? Now you can! Visit our Web site and Click on For Employers, then Report Quarterly UI Taxes. Under the On-line Quarterly Reports and Payments column, click on Amend Previously Submitted Reports. This option automatically performs required calculations after entering the changes. No need to manually complete the 380J paper form and calculate the wages. The new online option makes it easier than ever!

#### Just What are Your Contributions Achieving?

The Unemployment Insurance (UI) contributions you pay quarterly are deposited into the UI Trust Fund and stored in the U.S. Treasury. Trust Fund levels are used in determining the reserve factor portion of the tax rates assessed to employers. This is calculated using the Trust Fund Balance as a percent of the Minimum and Maximum Adequate Reserves. As is expected, the fund is drawn upon heavily during a recessionary period and is built up during growth periods. The development of the fund to the adequate reserves is essential to ensure the continued health of the trust fund and ensure that borrowing from the federal government is not needed.



#### Help Your Workers Get More Money

There's a lot of talk about tax cuts and tax structures at the Capitol this year, but there are already great things happening in our communities; lower income families and individuals are getting their taxes filed for free.

A partnership spanning private business, non-profit agencies, federal, state (including DWS), and local governments has set up the Volunteer Income Tax Assistance (VITA) program statewide. IRS certified volunteers staff this free tax filing assistance program. Appointments are scheduled by simply dialing 2-1-1. Residents of Utah leave up to \$80 million of unclaimed Earned Income Credits in Washington each year. The tax filing

program is aimed at helping eligible workers access those unclaimed credits. Some families may qualify for up to \$4,400 above their normal federal refund — akin to changing a \$9 an hour job into an \$11 an hour job. It is easy to access by just calling 2-1-1, setting up an appointment, and filing taxes.

Already this year VITA tax preparers have helped over 2,000 filers complete their taxes resulting in more than \$2,000,000 in refunds. Residents that typically don't earn enough to pay taxes, but still worked, should also file to see if they qualify for the Earned Income Credit.

# You are Gordially Invited...

The Salt Lake Area Chamber of Commerce and the Utah Department of Workforce Services' Business-to-Business Expo is a great opportunity to help you build a successful business. The Expo is a thriving marketplace where you can reach thousands of potential customers and other business professionals. You won't want to miss the famous Balloon Drop, hundreds of prizes, dancing, contests, food, drinks and fun! Attendance is FREE! You must be at least 18 years of age to attend.



### 20th Annual Business-to-Business Expo May 3-4, 2006



at the Salt Palace Exposition Center Wednesday, May 3 • 10 a.m. to 7 p.m. Thursday, May 4 • 10 a.m. to 7 p.m.

For more information, send email to: expo@saltlakechamber.org or call the Exhibitor Hotline at (801) 671-3818 or Jackie Sexton at (801) 328-5053